

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 8/31/2006

	As of <u>8-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 862,433	\$ 979,910
DOMESTIC FIXED INCOME	1,814,441	2,181,433
INVESTED CASH (NOTE 1)	<u>108,792</u>	<u>52,711</u>
TOTAL INVESTMENTS	2,785,666	3,214,054
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	49,146	50,799
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>57</u>	<u>103</u>
TOTAL ASSETS	<u>\$ 2,834,869</u>	<u>\$ 3,264,956</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,741	1,741
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	1,741	1,741
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,263,215	2,438,276
CASH IN DURING YEAR (NOTE 4)	0	1,250,000
CASH OUT DURING YEAR (NOTE 5)	500,000	500,000
NET INCREASE (DECREASE)	<u>69,913</u>	<u>74,939</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,833,128</u>	<u>3,263,215</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,834,869</u>	<u>\$ 3,264,956</u>

# ND RISK MANAGEMENT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 9,159	\$ 18,003
SECURITIES LENDING INCOME	<u>2,437</u>	<u>5,355</u>
	11,596	23,358
 GAIN ON SALE OF INVESTMENTS	 19,547	 44,495
LOSS ON SALE OF INVESTMENTS	<u>15,158</u>	<u>48,833</u>
 NET GAINS (LOSSES) INVESTMENTS	 4,389	 (4,338)
 INVESTMENT EXPENSES	 1,450	 1,450
SECURITIES LENDING EXPENSES	2,385	5,219
SIB ADMIN EXPENSES	<u>24</u>	<u>46</u>
 NET INVESTMENT INCOME	 12,126	 12,305
 NET APPREC (DEPREC) MARKET VALUE	 36,759	 57,603
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>5</u>
 TOTAL INVESTMENT INCOME	 <u>48,885</u>	 <u>69,913</u>
 NET INCREASE (DECREASE)	 <u>\$ 48,885</u>	 <u>\$ 69,913</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**August 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.